

Corpus Christi Annual Financial Report (July 2018-June 2019)

Dear Friends,

Below you will find the financial report for our parish for the 2018-2019 Fiscal Year. I would like to thank the Parish Finance Committee and the Parish Corporation Board for their oversight and aid to ensure the financial viability of the Parish. This is a tireless task, and I thank them for their efforts and help. The Finance Committee meets on a monthly/bimonthly basis to compare actual revenue and expenditures with the budget, note any anomalies, oversee our accountability and advise the Pastor in terms of income and expenses. In addition, they put together the Yearly Budget and Yearly Financial Report for approval from the Parish Corporation Board and Diocese.

We have good news! The Parish finished in the black this year, \$18,862 in surplus. This is better than last year when we had a surplus of \$12,411. The budget for Fiscal Year 2020 also shows Corpus Christi to have a balanced budget. We are working diligently to be good stewards of the resources you entrust to us. Please remember almost all our ordinary income to cover operating expenses comes from the regular weekly Sunday collections.

Our only debt is the Mortgage Loan. At the end of the last fiscal year (June 2019) we owed \$1,395,000, a reduction of \$182,000 over the year.

We will continue to do our part keeping an eye on expenses and being good stewards of the treasure you entrust us. I ask for your continued generosity and support so the parish may continue to build up the Body of Christ in our corner of Southern Arizona. As your pastor, I am indebted to you for all the sacrifices you make for the sake of our parish. As I pray for you, please pray for me.

Fr. Chris Orndorff

Pastor

Operational Activity (Overall Summary)

Income	Operational
General Contributions	\$ 524,774
Interest Income	\$ 2,053
Liturgy	\$ 27,559
Stewardship	\$ 17,777
YM	\$ 30,229
Total Income	\$ 602,391

Expense

Administration (Payroll, Benefits, Utilities, Maintenance)	\$ 367,933
Liturgy (Payroll, Envelopes, Church Supplies, Sounds Equipment/ Repair)	\$ 59,641
Assessments/Charities (Chancery Assess., Priest Assurance, Property Ins., Priest Salary Subsidy)	\$ 98,525
Stewardship (Payroll)	\$ 20,000
YM (Payroll, Food and Snacks, Sacramental Prep, Office Supplies and Expenses)	\$ 37,430
Total Expense	\$ 583,529
Operational Income (Loss)	\$ 18,862

Operational Activity (By Non Self-Sustaining Ministry)

	Income	Expense	Income/Expense
Administration/Int Inc	\$ 526,827	\$ 367,933	\$ 158,894
Liturgy	\$ 27,559	\$ 59,641	\$ (32,082)
Assessments/Charities	\$ -	\$ 98,525	\$ (98,525)
Stewardship	\$ 17,777	\$ 20,000	\$ (2,223)
YM	\$ 30,229	\$ 37,430	\$ (7,202)
Total	\$ 602,391	\$ 583,529	\$ 18,862